

Senate File 2353 - Reprinted

SENATE FILE 2353

BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO SF 2317)

(SUCCESSOR TO SSB 3052)

(As Amended and Passed by the Senate April 17, 2014)

A BILL FOR

- 1 An Act relating to the jobs training and apprenticeship
- 2 programs and making appropriations.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 15.108, subsection 6, paragraph a, Code
2 2014, is amended to read as follows:

3 a. Coordinate and perform the duties specified under the
4 Iowa industrial new jobs training Act in chapter 260E, ~~the~~
5 ~~Iowa jobs training Act in chapter 260F, and the workforce~~
6 ~~development fund in section 15.341.~~

7 Sec. 2. NEW SECTION. **256.91 Workforce development fund**
8 **account.**

9 A workforce development fund account is established in
10 the office of the treasurer of state under the control of
11 the department. The account shall receive funds pursuant to
12 section 422.16A up to a maximum of six million dollars per
13 year.

14 Sec. 3. NEW SECTION. **256.92 Workforce development fund.**

15 1. a. A workforce development fund is created as a
16 revolving fund in the state treasury under the control of the
17 department consisting of any moneys appropriated by the general
18 assembly for that purpose and any other moneys available to
19 and obtained or accepted by the department from the federal
20 government or private sources for placement in the fund. The
21 fund shall also include moneys appropriated to the fund from
22 the workforce development fund account established in section
23 256.91.

24 b. Notwithstanding section 8.33, moneys in the workforce
25 development fund at the end of each fiscal year shall not
26 revert to any other fund but shall remain in the workforce
27 development fund for expenditure for subsequent fiscal years.

28 2. The assets of the fund shall be used by the department
29 for the following programs and purposes:

30 a. Projects under chapter 260F.

31 b. Apprenticeship programs under chapter 260J.

32 3. Moneys in the workforce development fund shall be
33 allocated as follows:

34 a. Three million dollars shall be transferred and deposited
35 in the job training fund created in section 260F.6 to be used

1 for the purposes provided in chapter 260F.

2 *b.* Three million dollars shall be transferred and deposited
3 in the apprenticeship training program fund created in section
4 260J.3 to be used for the purposes provided in chapter 260J.

5 Sec. 4. Section 260C.18A, subsection 2, paragraph b, Code
6 2014, is amended to read as follows:

7 *b.* Projects in which an agreement between a community
8 college and a business meet all the requirements of the Iowa
9 jobs training Act under chapter 260F. ~~However, projects funded~~
10 ~~by moneys provided by a local workforce training and economic~~
11 ~~development fund of a community college are not subject to~~
12 ~~the maximum advance or award limitations contained in section~~
13 ~~260F.6, subsection 2, or the allocation limitations contained~~
14 ~~in section 260F.8, subsection 1.~~

15 Sec. 5. Section 260F.2, subsection 2, Code 2014, is amended
16 by striking the subsection.

17 Sec. 6. Section 260F.2, subsections 4, 5, 10, and 11, Code
18 2014, are amended to read as follows:

19 4. "*Date of commencement of the project*" means the date of
20 the preliminary signed agreement ~~or the date an application for~~
21 ~~assistance is received by the authority.~~

22 5. "*Eligible business*" or "*business*" means a business
23 training employees which is engaged in interstate or intrastate
24 commerce for the purpose of manufacturing, processing, or
25 assembling products, conducting research and development,
26 commercial construction, or providing services in interstate
27 commerce including electronic commerce, but excludes retail,
28 health, or professional services and which meets the other
29 criteria established by the ~~authority~~ department. "*Eligible*
30 *business*" does not include a business whose training costs can
31 be economically funded under chapter 260E, a business which
32 closes or substantially reduces its employment base in order
33 to relocate substantially the same operation to another area
34 of the state, or a business which is involved in a strike,
35 lockout, or other labor dispute in Iowa.

1 10. "*Program services*" includes but is not limited to the
2 following:

3 *a.* Training of employees.

4 *b.* Adult basic education and job-related instruction.

5 *c.* Vocational and skill-assessment services and testing.

6 *d.* Training facilities, equipment, materials, and supplies.

7 *e.* Administrative expenses incurred by community colleges
8 for the jobs training program, in an amount not to exceed five
9 percent of the total project cost.

10 *f.* Subcontracted services with institutions governed by the
11 state board of regents, private colleges or universities, or
12 other federal, state, or local agencies.

13 *g.* Contracted or professional services.

14 11. "*Project*" means a training arrangement which is the
15 subject of an agreement entered into between the community
16 college and a business to provide program services. "~~*Project*~~"
17 ~~also means an authority-sponsored training arrangement which~~
18 ~~is sponsored by the authority and administered under sections~~
19 ~~260F.6A and 260F.6B.~~

20 Sec. 7. Section 260F.2, Code 2014, is amended by adding the
21 following new subsection:

22 NEW SUBSECTION. 4A. "*Department*" means the department of
23 education.

24 Sec. 8. Section 260F.3, Code 2014, is amended by adding the
25 following new subsections:

26 NEW SUBSECTION. 4A. Type of training to be delivered.

27 NEW SUBSECTION. 4B. Amount of employer match.

28 Sec. 9. NEW SECTION. 260F.4 **Financial assistance —**
29 **restrictions.**

30 1. The maximum award of financial assistance for any one
31 project is fifty thousand dollars.

32 2. A business may be approved for multiple projects, but the
33 total financial assistance award to a business shall not exceed
34 one hundred thousand dollars within a three-year period.

35 3. An award of financial assistance does not include

1 reimbursement to the business for employee wages while the
2 employee is in training.

3 4. An award of financial assistance is based on the actual
4 cost of services.

5 5. A business's request for financial assistance shall be
6 commensurate with training needs.

7 6. Community colleges shall provide financial assistance to
8 a business on a reimbursement basis or by directly paying for
9 training expenses from an account administered by the community
10 college.

11 7. *a.* A business shall provide a cash match or in-kind
12 match in order to be eligible for financial assistance pursuant
13 to this section.

14 *b.* A business requesting financial assistance of less than
15 five thousand dollars for a program shall provide an in-kind
16 match.

17 *c.* A business requesting financial assistance of five
18 thousand dollars or more for a program shall provide cash to
19 pay at least twenty-five percent of the total project cost,
20 including training and administration costs.

21 *d.* An in-kind match includes employee wages paid by
22 the business during the training period, the value of
23 business-provided facilities and equipment used for training,
24 or the value of any other resource provided by the business to
25 facilitate the training program.

26 Sec. 10. NEW SECTION. 260F.5 Community college annual
27 report.

28 1. Each community college shall submit an annual report
29 to the department by September 1 documenting the job training
30 programs funded during the previous fiscal year.

31 2. The report shall address the performance metrics
32 established by the department for the job training program
33 pursuant to section 260F.8.

34 3. The report shall be submitted in a manner and form
35 prescribed by the department.

1 Sec. 11. Section 260F.6, subsection 1, Code 2014, is amended
2 to read as follows:

3 1. There is ~~established~~ created for the community colleges
4 a job training fund ~~in the economic development authority~~
5 ~~in the workforce development fund~~ to be administered by
6 the department. The job training fund consists of moneys
7 appropriated for the purposes of this chapter ~~plus the interest~~
8 ~~and principal from repayment of advances made to businesses~~
9 ~~for program costs, plus the repayments, including interest,~~
10 ~~of loans made from that retraining fund, and interest earned~~
11 ~~from moneys in the job training fund.~~ Moneys in the fund are
12 appropriated to the department for purposes of this chapter.

13 Sec. 12. Section 260F.6, subsections 2 and 3, Code 2014,
14 are amended by striking the subsections and inserting in lieu
15 thereof the following:

16 2. Moneys in the fund shall be allocated pursuant to the
17 formula established in 260C.18C. Any unexpended or unallocated
18 funds remaining in the job training fund allocated for purposes
19 of the business network training program authorized in section
20 260F.6A, Code 2014, as of June 30, 2014, shall be distributed
21 to the community colleges in the manner provided for in this
22 subsection.

23 3. Notwithstanding section 8.33, moneys in the fund at
24 the close of the fiscal year shall not revert to the general
25 fund of the state but shall remain available for expenditure
26 for the purpose designated for subsequent fiscal years.
27 Notwithstanding section 12C.7, subsection 2, interest or
28 earnings on moneys in the fund shall be credited to the fund.

29 Sec. 13. Section 260F.7, Code 2014, is amended to read as
30 follows:

31 **260F.7 ~~Economic development authority~~ Department to**
32 **coordinate.**

33 ~~The economic development authority, in consultation with~~
34 ~~the department of education and the department of workforce~~
35 ~~development,~~ shall coordinate the jobs training program. A

1 ~~project shall not be funded under this chapter unless the~~
2 ~~economic development authority approves the project. The~~
3 ~~authority department~~ shall adopt rules pursuant to chapter
4 17A governing the program's operation and eligibility for
5 participation in the program. The ~~authority department~~ shall
6 establish by rule criteria for determining what constitutes an
7 eligible business.

8 Sec. 14. Section 260F.8, Code 2014, is amended by striking
9 the section and inserting in lieu thereof the following:

10 **260F.8 Program assessment, development, and coordination.**

11 1. The department shall establish performance metrics for
12 the job training programs funded under this chapter and assess
13 program outcomes on an annual basis.

14 2. A community college may retain up to ten percent of the
15 total project cost for the following purposes:

16 a. Outreach to employers by community college business and
17 industry outreach staff.

18 b. Monitoring the performance of training agreements and
19 accountability measures.

20 c. Development of training project and program plans.

21 d. Business development activities.

22 Sec. 15. NEW SECTION. **260J.1 Title.**

23 This chapter shall be known and may be cited as the "*Iowa*
24 *Apprenticeship Act*".

25 Sec. 16. NEW SECTION. **260J.2 Definitions.**

26 For purposes of this chapter, unless the context otherwise
27 requires:

28 1. "*Apprentice*" means a person who is at least sixteen
29 years of age, except where a higher minimum age is required by
30 law, who is employed in an apprenticeable occupation, and is
31 registered in Iowa with the United States department of labor,
32 office of apprenticeship.

33 2. "*Apprenticeable occupation*" means an occupation approved
34 for apprenticeship by the United States department of labor,
35 office of apprenticeship.

1 3. "*Apprenticeship program*" means a program registered
2 with the United States department of labor, office of
3 apprenticeship, which includes terms and conditions for the
4 qualification, recruitment, selection, employment, and training
5 of apprentices, including the requirement for a written
6 apprenticeship agreement.

7 4. "*Apprenticeship sponsor*" means an entity operating
8 an apprenticeship program or an entity in whose name an
9 apprenticeship program is being operated, which is registered
10 with or approved by the United States department of labor,
11 office of apprenticeship.

12 4A. "*Board*" means the apprenticeship training program board
13 established in section 260J.5.

14 5. "*Department*" means the department of education.

15 6. "*Financial assistance*" means assistance provided only
16 from the funds, rights, and assets legally available to
17 the department or board and includes but is not limited to
18 assistance in the forms of grants, loans, forgivable loans, and
19 royalty payments.

20 7. "*Fund*" means the apprenticeship training program fund
21 created in section 260J.3.

22 8. "*Lead apprenticeship sponsor*" means a trade organization,
23 labor organization, employer association, or other incorporated
24 entity representing a group of apprenticeship sponsors.

25 Sec. 17. NEW SECTION. 260J.3 **Apprenticeship training**
26 **program — fund.**

27 1. An apprenticeship training program fund is created in
28 the state treasury under the control of the department with
29 direction from the board.

30 2. The fund shall consist of moneys deposited in the fund
31 pursuant to section 256.92, moneys appropriated for purposes
32 of the apprenticeship training program, and any other moneys
33 lawfully available to the department for purposes of this
34 chapter.

35 3. Moneys in the fund are appropriated to the department for

1 the purposes of this chapter.

2 4. No more than two percent of the total moneys deposited
3 in the fund on July 1 of a fiscal year is appropriated to the
4 department for the purposes of assisting the apprenticeship
5 training program board in administering this chapter.

6 5. Notwithstanding section 8.33, moneys in the fund at
7 the close of the fiscal year shall not revert but shall
8 remain available for expenditure for the purposes designated
9 for subsequent fiscal years. Notwithstanding section 12C.7,
10 subsection 2, interest or earnings on moneys in the fund shall
11 be credited to the fund.

12 Sec. 18. NEW SECTION. 260J.4 Financial assistance for an
13 apprenticeship program.

14 1. a. An apprenticeship sponsor or lead apprenticeship
15 sponsor conducting apprenticeship programs in Iowa for
16 apprentices who will be employed at Iowa worksites may apply to
17 the board for a training grant or an infrastructure grant, or
18 both a training grant and an infrastructure grant under this
19 section.

20 b. Financial assistance received by an apprenticeship
21 sponsor or lead apprenticeship sponsor under this section shall
22 be used only for the cost of conducting and maintaining an
23 apprenticeship program.

24 2. The board shall provide financial assistance in the form
25 of training grants or infrastructure grants to apprenticeship
26 sponsors or lead apprenticeship sponsors in the following
27 manner:

28 a. By determining the total amount of funding allocated
29 for purposes of training grants or infrastructure grants for
30 apprenticeship programs pursuant to section 260J.3.

31 b. By adding together all of the following:

32 (1) The total number of apprentices trained by all applying
33 apprenticeship sponsors or lead apprenticeship sponsors during
34 the most recent training year as calculated on the last day of
35 the training year.

1 (2) The total number of contact hours that apprenticeship
2 instructors for all applying apprenticeship sponsors or lead
3 apprenticeship sponsors spent in contact with apprentices
4 during the most recent training year. For purposes of
5 this subparagraph, "*contact hours*" includes the time spent
6 instructing apprentices in person or, in the case of a lead
7 apprenticeship sponsor with programs totaling one hundred or
8 more total instructional hours, "*contact hours*" includes the
9 time spent in online training if the total amount of online
10 instruction does not account for more than thirty percent of
11 the total instructional hours.

12 *c.* By adding together all of the following:

13 (1) The total number of apprentices trained by a single
14 applying apprenticeship sponsor or lead apprenticeship sponsor
15 during the most recent training year as calculated on the last
16 day of the training year.

17 (2) The total number of contact hours that apprenticeship
18 instructors for a single applying apprenticeship sponsor or
19 lead apprenticeship sponsor spent in contact with apprentices
20 during the most recent training year. For purposes of
21 this subparagraph, "*contact hours*" includes the time spent
22 instructing apprentices in person or, in the case of a lead
23 apprenticeship sponsor with programs totaling one hundred or
24 more total instructional hours, "*contact hours*" includes the
25 time spent in online training if the total amount of online
26 instruction does not account for more than thirty percent of
27 the total instructional hours.

28 *d.* By determining the proportion, stated as a percentage,
29 that a single applying apprenticeship sponsor's or lead
30 apprenticeship sponsor's total calculated pursuant to paragraph
31 "*c*" bears to all applying apprenticeship sponsors' or lead
32 apprenticeship sponsors' total calculated pursuant to paragraph
33 "*b*".

34 *e.* By multiplying the percentage calculated in paragraph "*d*"
35 by the amount determined in paragraph "*a*".

1 3. An apprenticeship sponsor or lead apprenticeship sponsor
2 seeking financial assistance under this section shall provide
3 the following information to the board:

4 *a.* The federal apprentice registration number of each
5 apprentice in the apprenticeship program.

6 *b.* The address and a description of the physical location
7 where in-person training is conducted.

8 *c.* A certification of the apprenticeship sponsor's training
9 standards as most recently approved by the United States
10 department of labor, office of apprenticeship or, in the case
11 of a lead apprenticeship sponsor, a representative sample of
12 participating members' training standards.

13 *d.* A certification of the apprenticeship sponsor's
14 compliance review or quality assessment as most recently
15 conducted by the United States department of labor, office of
16 apprenticeship, unless the apprenticeship sponsor has not been
17 subjected to a compliance review or quality assessment. In the
18 case of a lead apprenticeship sponsor, a sampling of compliance
19 reviews or quality assessments from participating members shall
20 be sufficient.

21 *e.* Any other information the board reasonably determines is
22 necessary.

23 4. The apprenticeship sponsor or lead apprenticeship
24 sponsor and the board shall enter into an agreement regarding
25 the provision of any financial assistance to the apprenticeship
26 sponsor or lead apprenticeship sponsor.

27 5. Notwithstanding the provisions of this section, an
28 apprenticeship program receiving funds from section 260F.6 or
29 other community college funding sources in the fiscal year
30 beginning July 1, 2013, and ending June 30, 2014, shall receive
31 no less than that amount from the fund in the fiscal year
32 beginning July 1, 2014, and ending June 30, 2015.

33 Sec. 19. NEW SECTION. 260J.5 Apprenticeship training
34 program board.

35 1. An apprenticeship training program board is established

1 to administer the apprenticeship training program and to
2 provide funding to apprenticeship programs for apprentices who
3 will be employed at Iowa worksites.

4 2. The board shall consist of the following members:

5 a. One member of the master builders of Iowa.

6 b. One member of the associated builders and contractors of
7 Iowa.

8 c. One member of the Iowa heavy highway contractors
9 association.

10 d. One member of the associated general contractors of Iowa.

11 e. One member of the technology association of Iowa.

12 f. One member of the Iowa association of business and
13 industry.

14 g. Five members, one member each from different labor
15 organizations that are apprenticeship sponsors or lead
16 apprenticeship sponsors. Five members representing
17 labor organizations shall serve at a time, but the labor
18 organizations represented shall rotate with every term.

19 h. One member from the Iowa federation of labor.

20 i. One member representing community college apprenticeship
21 programs.

22 j. One member representing the Iowa economic development
23 authority.

24 k. One member representing the department.

25 l. One member of the United States department of labor,
26 office of apprenticeship, serving as an ex-officio, nonvoting
27 member.

28 m. Four members of the general assembly serving as
29 ex officio, nonvoting members, one representative to be
30 appointed by the speaker of the house of representatives, one
31 representative to be appointed by the minority leader of the
32 house of representatives, one senator to be appointed by the
33 majority leader of the senate, and one senator to be appointed
34 by the minority leader of the senate.

35 3. a. The voting members of the board and the member

1 from the United States department of labor, office of
2 apprenticeship, shall be selected by the named entity or
3 entities. The members from the labor organizations shall be
4 selected by the labor organization being represented. The
5 member representing the community college apprenticeship
6 programs shall be selected by the Iowa association of community
7 college trustees.

8 *b.* The voting members of the board and the member from the
9 United States department of labor, office of apprenticeship,
10 shall serve three-year staggered terms. If a vacancy occurs a
11 successor shall be selected in the same manner and subject to
12 the same qualifications as the original selection to serve the
13 remainder of the term.

14 *c.* The legislative members of the board shall serve terms as
15 provided in section 69.16B. A legislative member may designate
16 another person to attend a board meeting if the member is
17 unavailable.

18 4. The voting members shall elect a chairperson and vice
19 chairperson annually from the voting membership of the board.
20 A majority of the voting members of the board constitute a
21 quorum. If the chairperson and vice chairperson are unable to
22 preside over the board due to absence or disability, a majority
23 of the voting members present may elect a temporary chairperson
24 providing a quorum is present.

25 5. The apprenticeship training program board shall do all
26 of the following:

27 *a.* Administer the apprenticeship training program and
28 approve expenditures from the apprenticeship training program
29 fund.

30 *b.* Review and award apprenticeship program training grants
31 and infrastructure grants pursuant to section 260J.4.

32 *c.* Monitor the performance of apprenticeship program
33 training grants and infrastructure grants.

34 *d.* Promote the development of new and the expansion of
35 existing apprenticeship programs in Iowa.

1 e. In collaboration with the department, educate students
2 about apprenticeship training opportunities and promote
3 apprenticeship training in middle school and high school.

4 6. The department shall provide administrative support to
5 the board.

6 7. The board shall adopt rules to administer this chapter.

7 Sec. 20. Section 403.21, subsections 1 and 3, Code 2014, are
8 amended to read as follows:

9 1. In order to promote communication and cooperation among
10 cities, counties, and community colleges with respect to the
11 allocation and division of taxes, no jobs training projects
12 as defined in chapter 260E ~~or 260F~~ shall be undertaken within
13 the area of operation of a municipality after July 1, 1995,
14 unless the municipality and the community college have entered
15 into an agreement or have jointly adopted a plan relating
16 to a community college's new jobs training program which
17 shall provide for a procedure for advance notification to
18 each affected municipality, for exchange of information, for
19 mutual consultation, and for procedural guidelines for all
20 such new jobs training projects, including related project
21 financing to be undertaken within the area of operation of the
22 municipality. The joint agreement or the plan shall state its
23 precise duration and shall be binding on the community college
24 and the municipality with respect to all new jobs training
25 projects, including related project financing undertaken during
26 its existence. The joint agreement or plan shall be effective
27 upon adoption and shall be placed on file in the office of the
28 secretary of the board of directors of the community college
29 and such other location as may be stated in the joint agreement
30 or plan. The joint agreement or plan shall also be sent to each
31 school district which levied or certified for levy a property
32 tax on any portion of the taxable property located in the area
33 of operation of the municipality in the fiscal year beginning
34 prior to the calendar year in which the plan is adopted or
35 the agreement is reached. If no such agreement is reached or

1 plan adopted, the community college shall not use incremental
 2 property tax revenues to fund jobs training projects within the
 3 area of operation of the municipality. Agreements entered into
 4 between a community college and a city or county pursuant to
 5 chapter 28E shall not apply.

6 3. ~~The community college shall send a copy of the final~~
 7 ~~agreement prepared pursuant to section 260F.3 to the economic~~
 8 ~~development authority.~~ For each year in which incremental
 9 property taxes are used to retire debt service on a jobs
 10 training advance issued for a project creating new jobs, the
 11 community college shall provide to the economic development
 12 authority a report of the incremental property taxes and new
 13 jobs credits from withholding generated for that year, a
 14 specific description of the training conducted, the number of
 15 employees provided ~~program~~ services under the project, the
 16 median wage of employees in the new jobs in the project, and
 17 the administrative costs directly attributable to the project.

18 Sec. 21. Section 422.16A, Code 2014, is amended to read as
 19 follows:

20 **422.16A Job training withholding — certification and**
 21 **transfer.**

22 Upon the completion by a business of its repayment
 23 obligation for a training project funded under chapter
 24 260E, including a job training project funded under section
 25 15A.8 or repaid in whole or in part by the supplemental new
 26 jobs credit from withholding under section 15A.7 or section
 27 15E.197, the sponsoring community college shall report to
 28 the economic development authority the amount of withholding
 29 paid by the business to the community college during the
 30 final twelve months of withholding payments. The economic
 31 development authority shall notify the department of revenue
 32 of that amount. The department shall credit to the workforce
 33 development fund account established in section ~~15-342A~~ 256.91
 34 twenty-five percent of that amount each quarter for a period
 35 of ten years. If the amount of withholding from the business

1 or employer is insufficient, the department shall prorate the
2 quarterly amount credited to the workforce development fund
3 account. The maximum amount from all employers which shall be
4 transferred to the workforce development fund account in any
5 year is ~~four~~ six million dollars.

6 Sec. 22. Section 558.1, Code 2014, is amended to read as
7 follows:

8 **558.1 "Instruments affecting real estate" defined —**
9 **revocation.**

10 All instruments containing a power to convey, or in any
11 manner relating to real estate, including certified copies of
12 petitions in bankruptcy with or without the schedules appended,
13 of decrees of adjudication in bankruptcy, and of orders
14 approving trustees' bonds in bankruptcy, and a jobs training
15 agreement entered into under chapter 260E ~~or 260F~~ between an
16 employer and community college which contains a description
17 of the real estate affected, shall be held to be instruments
18 affecting the same; and no such instrument, when acknowledged
19 or certified and recorded as in this chapter prescribed, can be
20 revoked as to third parties by any act of the parties by whom it
21 was executed, until the instrument containing such revocation
22 is acknowledged and filed for record in the same office in
23 which the instrument containing such power is recorded, except
24 that uniform commercial code financing statements and financing
25 statement changes as provided in chapter 554 need not be thus
26 acknowledged.

27 Sec. 23. REPEAL. Sections 15.341, 15.342, 15.342A, 15.343,
28 15.344, 260F.6A, and 260F.6B, Code 2014, are repealed.

29 Sec. 24. RULES. The department of education shall adopt
30 rules to administer this Act.

31 Sec. 25. TRANSFER OF FUNDS.

32 1. All moneys in the workforce development fund account,
33 established in section 15.342A, as of the effective date of
34 this Act and any moneys accruing to the workforce development
35 fund account, established in section 15.342A, after the

1 effective date of this Act, shall be transferred to the
2 workforce development fund account established in section
3 256.91, as enacted in this Act.

4 2. All moneys in the workforce development fund, created in
5 section 15.343, as of the effective date of this Act and any
6 moneys accruing to the workforce development fund, created in
7 section 15.343, after the effective date of this Act, shall be
8 transferred to the workforce development fund established in
9 section 256.92, as enacted in this Act.

10 Sec. 26. TRANSITION PROVISIONS.

11 1. A financial assistance award made or provided for in an
12 agreement entered into pursuant to section 260F.3 prior to the
13 effective date of this Act shall continue as provided in such
14 agreement.

15 2. Loan payments or repayments and recaptures of principal,
16 interest, or other moneys accruing on or after July 1, 2014,
17 pursuant to an agreement under section 260F.3, as in effect
18 prior to July 1, 2014, shall be transferred to the job training
19 fund created in section 260F.6, as amended by this Act.